

Australian Government

Department of Industry, Innovation and Science

Department of Infrastructure, Regional Development and Cities





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Building Better Regions Fund Community Investments Stream

Fact Sheet

The Community Investments Stream funds community investment projects that will create jobs, drive economic growth and build stronger regional communities into the future.

What funding is available?

The Community Investments Stream will fund the following community activities, new or expanded local events and workshops, strategic planning, regional leadership and capability activities. These projects will deliver economic and social benefits to regional and remote communities. Infrastructure activities as defined in Appendix C of the program guidelines, are not eligible for the Community Investments Stream.

- The minimum grant amount is \$5,000
- The maximum grant amount is \$10 million, however given the nature of eligible projects we expect most grants will be under \$100,000.
- You must complete your project within 12 months.
- The co-funding amount will vary depending on your project size and project location.
- For projects under \$20,000, the grant will be up to 100 per cent of total eligible project cost.
- For most projects over \$20,000, grant funding will be up to 50 per cent or up to 75 per cent of your eligible project costs. Your location will determine the percentage of grant funding you can receive.
- In exceptional circumstances an exemption to the requirement for a cash contribution may be granted.

 A cash contribution is strongly encouraged for all projects, as projects without a cash contribution may not score as highly against the merit criteria.

How does it work?

Grant funding will be awarded through an open competitive process.

Eligible applicants must apply during a funding round and applications are assessed against the merit criteria and other eligible applications in the funding round.

Opening and closing dates for each funding round will be published on <u>business.gov.au/</u> BBRF.

If successful in being awarded funding, the project must commence soon after the execution of a grant agreement with the Commonwealth. Projects cannot commence before a grant agreement is executed.

Who can apply?

To be eligible you must:

• have an ABN

and

- be one of the following incorporated entities:
 - an incorporated not for profit organisation. As a not for profit organisation you must demonstrate your not for profit status through one of the following:

- Current Australian Charities and Not for profits Commission's (ACNC) Registration
- State or territory incorporated association status
- Constitutional documents and/or Articles of Association that demonstrate the not for profit character of the organisation
- an Australian local government agency or body as defined in appendix A of the guidelines
- non-distributing co-operatives.

The full eligibility criteria are in the <u>grant</u> <u>opportunity guidelines</u>. Please read the guidelines before filling out an application.

Who is not eligible to apply?

You are not eligible to apply if you are:

- a for profit organisation
- an individual, partnership or trust (however, an incorporated trustee may apply on behalf of a not for profit trust organisation)
- a Commonwealth, state or territory government agency or body (including government business enterprises) with the exception of those organisations referred to in 4.1 of the program guidelines
- a university, technical college, school or hospital
- a Regional Development Australia Committee
- a registered training organisation.

What activities are eligible?

Eligible activities must directly relate to the project and may include:

- · local events and activities
- strategic planning
- regional leadership and capability strengthening activities.

Refer to the grant opportunity guidelines for further details.

How will my application be assessed?

If your application is eligible, we will assess it against the merit criteria. To be competitive you must score highly against all of the following criteria:

- the **economic benefit** your project will deliver to the region
- the **social benefit** your project will deliver to the region
- project delivery your capacity, capability and resources to deliver the project
- the **impact of grant funding** on your project.

Projects will also be assessed relative to project size, complexity and the grant amount requested.

What will I need to do if successful?

You will need to sign a grant agreement with the Commonwealth within 60 days of receiving the written offer. The terms and conditions of the grant agreement are not negotiable.

The grant agreement requires you to report on your progress and completed activities.

The project must be completed within 12 months.

How do I apply?

You should read the grant opportunity guidelines and the Am I Ready to Apply documents before you apply.

To apply you must:

- complete the online application form
- address all eligibility and merit criteria
- attach all of the mandatory documents
- submit your application by the advertised closing date.

Where can I find more information?

Visit business.gov.au/BBRF or call 13 28 46.

